RESOLUTION NO. 2004-37

A RESOLUTION OF THE LODI CITY COUNCIL APPROVING THE PROJECTED USE OF FUNDS FOR THE 2004-05 FEDERAL ALLOCATION OF COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) AND HOME PROGRAM FUNDS

WHEREAS, the Department of Housing and Urban Development has determined that the City of Lodi, California is entitled to Community Development Block Grant (CDBG) and HOME funding as a participating City through the County of San Joaquin and Urban County, for fiscal vear 2004-05 Federal allocation; and

WHEREAS, the City Council of the City of Lodi has been made aware of the amount of the CDBG and HOME funds available for the 2004-05 Federal allocation of fiscal program year being approximately \$836,133.00 and \$292,556.00 respectively; and

WHEREAS, the City of Lodi has held, with proper notification, a public hearing at the City Council meeting held March 3, 2004, to receive comments and proposals from the public regarding the projected use of CDBG and HOME funds, and provided the public with adequate information concerning the amount of funds available for community development activities, the range of eligible activities, and other important requirements; and

WHEREAS, the City of Lodi, California has received public input regarding the proposed use of CDBG and HOME funds; and

WHEREAS, the City Council of the City of Lodi has been made aware of the need to reallocate unused CDBG and HOME funds from previous years to facilitate the expedited use of those funds; and

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Lodi does hereby approve the recommended allocations of CDBG and HOME funds in the amount of \$89,875.00 to the Housing Authority, and \$202,681.00 to the Loel Foundation as shown on Exhibit A attached hereto.

Dated: March 3, 2004

I hereby certify that Resolution No. 2004-37 was passed and adopted by the City Council of the City of Lodi in a regular meeting held March 3, 2004, by the following vote:

AYES:

COUNCIL MEMBERS - Beckman, Hitchcock, Howard, and Mayor Hansen

NOES:

COUNCIL MEMBERS - None

ABSENT: COUNCIL MEMBERS - None

ABSTAIN: COUNCIL MEMBERS - Land

SUSAN J. BLACKSTON

City Clerk

Applicant	Amount Requested	<u>P.</u>		Project/Service Description
Housing Authority	\$242,795.00	\$89,875.00 F	Р	Construct duplex at 508 S. Central. Provide acquisition funding for this lot & 418 1/2 Eden instead.
LOEL Foundation	\$350,000.00	\$202,681.00 I	Р	Acquisition for senior housing.
Total Requested Allocations Total 2004/05 Allocation	\$592,795.00 \$292,556.00	\$292,556.00 \$292,556.00		